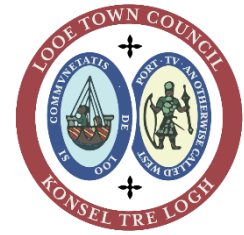


LOOE TOWN COUNCIL

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Extraordinary Finance and Strategy Committee Minutes

Held in

The Millpool Centre, The Millpool, Looe

On 21st April 2026 at 6.00pm

Present: Cllr Simon Barker (SB) – Chair
Cllr Michala Powel (MP)
Cllr Mark Pughe (MPU)
Cllr Stephen Remington (SR)
Cllr Chris Rose (CR)

In Attendance: Sam White, Town Clerk (TC)
Fiona Wilkes-Jones, Responsible Financial Officer (RFO)
Sharon Payne, Deputy Town Clerk (DC)
Donna Folland, Admin Officer (AO)

Members of the Public: None

Agenda Item	Discussion/Outcome/Decision	Action/Follow up
	Welcome Cllr Simon Barker welcomed everyone to the extraordinary meeting of the Finance and Strategy Committee.	
FAS/25-26/117	To Receive Apologies for Absence. It was RESOLVED to accept the apologies for absence and the reasons given from Cllr Jamie Pearn (JP) and Cllr Jasper Graham-Jones (JGJ).	

	Proposed by Cllr Simon Barker and seconded by Cllr Stephen Remington. All in favour.	
FAS/25-26/118	To Receive Declarations of Interest / Requests for Dispensations. None received.	
FAS/25-26/119	To Receive Questions from members of the public None present.	
FAS/25-26/120	Finance and Strategy Committee Minutes It was RESOLVED to approve the minutes of the previous Finance and Strategy Committee held on 17 th March 2026. Proposed by Cllr Simon Barker, seconded by Cllr Mark Pughe. Carried 3 for /1 abstained.	
Finance		
FAS/25-26/121	To receive the following reports and resolve to approve: 1. Bank reconciliation March 2026 The Bank reconciliations were circulated and noted. Cllr Barker confirmed the March 2026 Bank reconciliations were all in order. It was RESOLVED to approve the March 2026 Bank reconciliations. Proposed by Cllr Stephen Remington and seconded by Cllr Mark Pughe. All in favour.	
FAS/25-26/122	To receive the following reports and resolve to recommend to Full Council: 1. The Reserves Policy and Reserve allocation 2025-26. 2. The Investment Strategy Policy 3. The Risk Register. 1. The Reserves Policy and Reserve allocation 2025-26 The Reserves Policy and Reserve allocation 2025-26 was circulated and noted.	

	<p>It was RESOLVED to recommend the Reserve Policy 2025-26 to Full Council.</p> <p>Proposed by Cllr Simon Barker and seconded by Cllr Stephen Remington. All in favour.</p> <p>It was RESOLVED to recommend the Reserve allocation 2025-26 to Full Council.</p> <p>Proposed by Cllr Simon Barker and seconded by Cllr Mark Pughe. All in favour.</p> <p>2. The Investment Strategy Policy.</p> <p>The Investment Strategy Policy was circulated and noted. Cllr Barker gave an overview of the Policy and its key priorities. Discussion ensued around whether investments were above the inflation rate and the need to review the policy and schedule earlier in the financial year.</p> <p>It was RESOLVED to recommend the Investment Strategy Policy to Full Council.</p> <p>Proposed by Cllr Simon Barker and seconded by Cllr Chris Rose. All in favour.</p> <p>3. The Risk Register</p> <p>The Risk Register was circulated and noted. Discussion ensued around the need to review earlier in the financial year and the possible future inclusion of a 5th category within the Risk Management System to reduce the broad difference between ‘2 possible >10% and 3 likely >60%’ on current risk assessments.</p> <p>It was RESOLVED to recommend the Risk Register to Full Council.</p> <p>Proposed by Cllr Simon Barker and seconded by Cllr Stephen Remington. All in favour.</p>	
<p>FAS/25-26/123</p>	<p>Exclusion of members of the press and public.</p> <p>In accordance with S1(2) of the Public bodies (Admission to Meetings) Act 1960 and in view of the confidential nature of the business to be discussed, to resolve to exclude the public and press from the meeting during consideration of the following</p>	

	matters. None present.	
FAS/25-26/124	Date of next meeting: Tuesday 5 th May 2026	

The Meeting closed at 5:43pm.

Signed

Date.....