

LOOE TOWN COUNCIL

KONSEL TRE LOGH



Finance and Strategy Committee Minutes

Held in

The Council Chamber, Looe Library and Community Hub, The Millpool, Looe

On 20th January 2026 at 6.00pm

Present: Cllr Simon Barker (SB)
Cllr Stephen Remington (SR)
Cllr Mark Pughe (MPU)
Cllr Jamie Pearn (JP)
Cllr Jon Holmes (JH)
Cllr Abbas Matini (AM)

In Attendance: Sam White, Town Clerk (TC)
Fiona Wilkes-Jones, Responsible Financial Officer (RFO)
Donna Folland, Admin Officer (AO)

Members of the Public: None present.

Agenda Item	Discussion/Outcome/Decision	Action/Follow up
	Welcome Cllr Mark Pughe welcomed everyone to the meeting of the Finance and Strategy Committee. Cllr Jon Holmes expressed an interested in being co-opted onto the Finance and Strategy Committee for the meeting. It was RESOLVED to co-opt Cllr Jon Holmes onto the Finance and Strategy Committee for the meeting.	

	Proposed by Cllr Stephen Remington and seconded by Cllr Abbas Matini. All in favour.	
FAS/25-26/094	To Receive and accept apologies. It was AGREED to accept the apologies for absence and the reasons given from Cllr Chris Rose. Cllr Jasper Graham-Jones (JGJ) was absent.	
FAS/25-26/095	To Receive Declarations of Interest / Requests for Dispensations. None declared.	
FAS/25-26/096	To Receive Questions from members of the public in respect to the business on the agenda. None present. Cllr Simon Barker joined the meeting 6:07pm.	
FAS/25-26/097	Finance and Strategy Committee Minutes It was RESOLVED to approve the minutes of the previous Finance and Strategy Committee meeting held on 15 th December 2025. Proposed by Cllr Stephen Remington (SR) seconded by Cllr Mark Pughe. Carried 4 for /2 abstained as not present at the meeting.	
Finance		
FAS/25-26/098	To receive an update report, from the RFO. The report from the RFO was circulated and noted. There were no further questions from Cllrs.	
FAS/25-26/099	To receive the following reports and resolve to approve: 1. Bank Reconciliations December 2025. It was agreed the December 2025 Bank Reconciliations would be approved at the next meeting of the Finance and Strategy Committee.	

	2. Previous Supplier payments. The Previous Supplier payments were circulated and noted. There was a query over a payment of £805.51. The RFO will update Cllrs with details of the expenditure. It was RESOLVED to approve the Previous Supplier payments. Proposed by Cllr Simon Barker and seconded by Cllr Stephen Remington. All in favour.	RFO
FAS/25-26/0100	To receive the following reports and resolve to approve: 1. LTC expenditure report December 2025. It was RESOLVED to approve the LTC expenditure report December 2025. Proposed by Cllr Simon Barker and seconded by Cllr Mark Pughe. All in favour.	
FAS/25-26/0101	To receive and note a report on 1. Income v Expenditure 2025-26. The Income v Expenditure 2025-26 report was circulated and noted. Councillors thanked the RFO for her detailed reports.	
FAS/25-26/0102	To receive, note, recommend. 1. Forecast for 2025-26 The Forecast for 2025-26 was circulated and noted. The RFO gave an overview of the Forecast for 2025-26. Cllrs agreed that there were no surprises within the report and it showed a good management of resources and predictions were coming in under budget for the year. 2. Budget 2026-27 The Budget 2026-27 was circulated and noted detailing income, Looe's Tax base, predicted expenditure and key changes. Thanks were given to the working group with the	

	assistance of Officers who have aligned the Councils Strategic Plan alongside the provision of existing services within the budget for 2026-27. A one-page information sheet will be produced for the public to clarify the Councils expenditure and reasoning for the Precept increase. It was RESOLVED to recommend to Full Council an increase to the Precept demand to £596,682 which equates to a rise of 4.9% in Council Tax and the budget for 2026 -27 expenditure at £724,926 with income at £691,632 and a requirement to drawdown Reserves of £33,294 to balance the budget for 2026-27. Proposed by Cllr Simon Barker and seconded by Cllr Stephen Remington. All in favour.	
FAS/25-26/0103	Date of next meeting: Tuesday 17 th March 2026	

The Meeting closed at 6:28pm.

Signed

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