

# LOOE TOWN COUNCIL

## KONSEL TRE LOGH



### Finance and Strategy Committee Minutes

Held in

The Council Chamber, Looe Library and Community Hub, The Millpool, Looe

On 20<sup>th</sup> January 2026 at 6.00pm

**Present:** Cllr Simon Barker (SB)  
Cllr Stephen Remington (SR)  
Cllr Mark Pughe (MPU)  
Cllr Jamie Pearn (JP)  
Cllr Jon Holmes (JH)  
Cllr Abbas Matini (AM)

**In Attendance:** Sam White, Town Clerk (TC)  
Fiona Wilkes-Jones, Responsible Financial Officer (RFO)  
Donna Folland, Admin Officer (AO)

**Members of the Public:** None present.

Agenda Item	Discussion/Outcome/Decision	Action/Follow up
	<p><b>Welcome</b></p> <p>Cllr Mark Pughe welcomed everyone to the meeting of the Finance and Strategy Committee.</p> <p>Cllr Jon Holmes expressed an interest in being co-opted onto the Finance and Strategy Committee for the meeting.</p> <p>It was <b>RESOLVED</b> to co-opt Cllr Jon Holmes onto the Finance and Strategy Committee for the meeting.</p>	

	<b>Proposed</b> by Cllr Stephen Remington and <b>seconded</b> by Cllr Abbas Matini. All in favour.	
<b>FAS/25-26/094</b>	<p><b>To Receive and accept apologies.</b></p> <p>It was <b>AGREED</b> to accept the apologies for absence and the reasons given from Cllr Chris Rose.</p> <p>Cllr Jasper Graham-Jones (JGJ) was absent.</p>	
<b>FAS/25-26/095</b>	<p><b>To Receive Declarations of Interest / Requests for Dispensations.</b></p> <p>None declared.</p>	
<b>FAS/25-26/096</b>	<p><b>To Receive Questions from members of the public in respect to the business on the agenda.</b></p> <p>None present.</p> <p>Cllr Simon Barker joined the meeting 6:07pm.</p>	
<b>FAS/25-26/097</b>	<p><b>Finance and Strategy Committee Minutes</b></p> <p>It was <b>RESOLVED</b> to approve the minutes of the previous Finance and Strategy Committee meeting held on 15<sup>th</sup> December 2025.</p> <p><b>Proposed</b> by Cllr Stephen Remington (SR) <b>seconded</b> by Cllr Mark Pughe. Carried 4 for /2 abstained as not present at the meeting.</p>	
<b>Finance</b>		
<b>FAS/25-26/098</b>	<p><b>To receive an update report, from the RFO.</b></p> <p>The report from the RFO was circulated and noted. There were no further questions from Cllrs.</p>	
<b>FAS/25-26/099</b>	<p><b>To receive the following reports and resolve to approve:</b></p> <p><b>1. Bank Reconciliations December 2025.</b></p> <p>It was agreed the December 2025 Bank Reconciliations would be approved at the next meeting of the Finance and Strategy Committee.</p>	

	<p><b>2. Previous Supplier payments.</b></p> <p>The Previous Supplier payments were circulated and noted.</p> <p>There was a query over a payment of £805.51. The RFO will update Cllrs with details of the expenditure.</p> <p>It was <b>RESOLVED</b> to approve the Previous Supplier payments.</p> <p><b>Proposed</b> by Cllr Simon Barker and <b>seconded</b> by Cllr Stephen Remington. All in favour.</p>	<b>RFO</b>
FAS/25-26/0100	<p><b>To receive the following reports and resolve to approve:</b></p> <p><b>1. LTC expenditure report December 2025.</b></p> <p>It was <b>RESOLVED</b> to approve the LTC expenditure report December 2025.</p> <p><b>Proposed</b> by Cllr Simon Barker and <b>seconded</b> by Cllr Mark Pughe. All in favour.</p>	
FAS/25-26/0101	<p><b>To receive and note a report on</b></p> <p><b>1. Income v Expenditure 2025-26.</b></p> <p>The Income v Expenditure 2025-26 report was circulated and noted.</p> <p>Councillors thanked the RFO for her detailed reports.</p>	
FAS/25-26/0102	<p><b>To receive, note, recommend.</b></p> <p><b>1. Forecast for 2025-26</b></p> <p>The Forecast for 2025-26 was circulated and noted.</p> <p>The RFO gave an overview of the Forecast for 2025-26. Cllrs agreed that there were no surprises within the report and it showed a good management of resources and predictions were coming in under budget for the year.</p> <p><b>2. Budget 2026-27</b></p> <p>The Budget 2026-27 was circulated and noted detailing income, Looe's Tax base, predicted expenditure and key changes. Thanks were given to the working group with the</p>	

	<p>assistance of Officers who have aligned the Councils Strategic Plan alongside the provision of existing services within the budget for 2026-27. A one-page information sheet will be produced for the public to clarify the Councils expenditure and reasoning for the Precept increase.</p> <p>It was <b>RESOLVED</b> to recommend to Full Council an increase to the Precept demand to £596,682 which equates to a rise of 4.9% in Council Tax and the budget for 2026 -27 expenditure at £724,926 with income at £691,632 and a requirement to drawdown Reserves of £33,294 to balance the budget for 2026-27.</p> <p><b>Proposed</b> by Cllr Simon Barker and <b>seconded</b> by Cllr Stephen Remington. All in favour.</p>	
<b>FAS/25-26/0103</b>	<b>Date of next meeting:</b> Tuesday 17 <sup>th</sup> March 2026	

**The Meeting closed at 6:28pm.**

Signed .....

Date.....