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Committee: Full Council: 30<sup>th</sup> April 2024  
Agenda Item: 118 Community Infrastructure Levy  
Date: 23.4.2024

1 **Purpose.** To consider the Funding Agreement between Cornwall Council and Looe Town Council relating to the Community Infrastructure Levy.

2 **Decision Required.** To resolve to approve the Funding Agreement between Cornwall Council and Looe Town Council.

### 3 **Background**

3.1 Cornwall Council collects a Community Infrastructure Levy (CIL) on local development which can be spent to improve the local infrastructure.

3.2 The 'Principal Residential Policy' in the Looe Neighbourhood Plan (Policy 7 - new open market housing restricted to principal residence) means that for the purpose of CIL the parish of Looe is categorised as zone 5.

3.3 Residential developments in zone 5 do not incur a CIL charge so Cornwall Council has made the decision to pay town and parishes in zone 5 an amount equivalent to a development in a zone 4 area.

3.4 Payments are made twice yearly. The payment for April 2024 will be £19,537.

3.5 Funding can only be spent on, 'the 'provision, improvement, operation or maintenance of infrastructure to support the development of its area.'

3.6 Funding must be spent within 5 years of receipt.

3.7 Annual reports must be provided to Cornwall Council by the 1<sup>st</sup> December.

### 4 **Recommendation**

4.1 That Council agree to sign the Funding Agreement.

4.2 That the Mayor and Deputy Mayor sign the agreement on behalf of the Council.