

**LOOE TOWN COUNCIL
KONSEL TRE LOGH**



MINUTES OF THE Finance Committee

Held at the Council Chamber, Looe Library & Community Hub.

On Monday 13th March 2023 at 6.00pm

Present: Cllr Simon Barker (SB) Chair
Cllr Armand Toms (AT)
Cllr Jasper Graham-Jones (JGJ)
Cllr James Lundy (JL)

In Attendance: Fiona Wilkes-Jones, Responsible Financial Officer (RFO)
Schanine Bonney, Admin and Planning Officer (APO)

	Welcome	ACTIONS
	The Chair welcomed everyone to the meeting. It was agreed to co-opt Cllr Jasper Graham-Jones, proposed by Cllr Barker seconded by Cllr Lundy all in favour.	
208	To Receive and Accept Apologies Cllr Gregory and Cllr Remington gave apologies.	
209	To Receive Declarations of Interest AT - Cornwall Council, Looe Harbour commissioners SB- Radio Looe	
210	To Receive Questions from members of the public There were no members of the public present. None received.	
211	To Approve the Minutes of the Meeting held on 13th of February 2023. It was resolved to approve the minutes from the 13 th of February 2023 , All in Favour, Cllr Lundy to abstained.	
212	Matters arising from the RFO's Report. The RFO had provided a comprehensive report in advance of the meeting she advised the committee that she still has not received some invoices. Confirmation has been received that the meter previously discussed is not the responsibility of Looe Town Council. The debt previously discussed is to be written off in April.	

<p>213</p>	<p>Supplier payments and Card Transactions.</p> <p>It was RESOLVED to agree to approve the supplier payments with the restriction of one, pending further clarification, proposed by Cllr Lundy, seconded Cllr Jasper Graham-Jones all in favour.</p> <p>It was RESOLVED to Authorise the debit card list, proposed by Cllr Barker seconded by Cllr Jasper Graham-Jones. all in favour.</p>	<p>RFO to discuss with TC</p>
<p>214</p>	<p>Approve Increased Expenditure on Civic chains.</p> <p>The committee discussed that this is a historical item, and it has not been updated for around 12 years.</p> <p>It was RESOLVED to approve the increased expenditure on the civic chains, proposed by Cllr Barker, seconded by Cllr Lundy, all in favour.</p>	
<p>215</p>	<p>Bank reconciliation checks and future Investments.</p> <p>Cllr Barker has successfully reviewed the bank statements against the Sage accounts reconciliations for January 2023 and February 2023.</p> <p>It was discussed that Cllr Barker will explore rates for banking, this will then be further discussed in April.</p>	<p>SB to look at bank rates.</p>
<p>216</p>	<p>Income v expenditure report</p> <p>The Report was made available to Councillors prior to the meeting, this was then discussed and there were no questions raised.</p>	
<p>217</p>	<p>Financial Regulations</p> <p>It was agreed to move this item to the Full Council meeting in April.</p>	<p>RFO to speak to TC</p>
<p>218</p>	<p>Insurance renewal</p> <p>A report was produced showing three quotes.</p> <p>The Finance committee recommended the cheapest quote from Zurich for a period of 3 years.</p> <p>The RFO advised that several buildings are not covered for floods, including the library building.</p> <p>Cllr Barker recommended that flood cover be added to the Sam's committee for flood cover options.</p>	<p>RFO to take cover.</p> <p>DC to add to SAMS Agenda.</p>
<p>219</p>	<p>Donation Requests.</p> <p>It was RESOLVED to move the donation requests to Part 2 of the meeting. Proposed by Cllr Barker, seconded by Cllr Toms all in favour.</p>	

220	Other Urgent Business as Determined by the Chair No matters.	
221	To Move the Meeting to Part Two (Confidential) to discuss: Funding Requests It was RESOLVED to pay some of the donation requests, with further clarification needed on one of the requests and correct paperwork to be completed. Proposed by Cllr Jasper Graham-Jones, Cllr Barker seconded, all in favour.	RFO to ask Locum TC
	Date of next Finance Committee meeting: 22nd May 2023	

The Meeting closed at 7.20 pm

Signed

Date.....

DRAFT