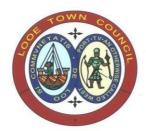
LOOE TOWN COUNCIL KONSEL TRE LOGH



MINUTES OF THE Finance Committee

Held at the Council Chamber, Looe Library & Community Hub.

On Monday 13th March 2023 at 6.00pm

Present: Cllr Simon Barker (SB) Chair Cllr Armand Toms (AT) Cllr Jasper Graham-Jones (JGJ) Cllr James Lundy (JL)

In Attendance: Fiona Wilkes-Jones, Responsible Financial Officer (RFO) Schanine Bonney, Admin and Planning Officer (APO)

	Welcome	ACTIONS
	The Chair welcomed everyone to the meeting.	
	It was agreed to co-opt Cllr Jasper Graham-Jones, proposed by Cllr Barker	
	seconded by Cllr Lundy all in favour.	
208	To Receive and Accept Apologies	
	Cllr Gregory and Cllr Remington gave apologies.	
209	To Receive Declarations of Interest	
	AT - Cornwall Council, Looe Harbour commissioners	
	SB- Radio Looe	
210	To Receive Questions from members of the public	
	There were no members of the public present.	
	None received.	
211	To Approve the Minutes of the Meeting held on 13 ^{th of} February 2023.	
	It was resolved to approve the minutes from the 13 th of February 2023 ,	
	All in Favour, Cllr Lundy to abstained.	
212	Matters arising from the RFO's Report.	
	The RFO had provided a comprehensive report in advance of the meeting she	
	advised the committee that she still has not received some invoices.	
	Confirmation has been received that the meter previously discussed is not the	
	responsibility of Looe Town Council. The debt previously discussed is to be	
	written off in April.	
		l

213	Supplier payments and Card Transactions.	
213		
	It was RESOLVED to agree to approve the supplier payments with the restriction of one, pending further clarification, proposed by Cllr Lundy, seconded Cllr Jasper Graham-Jones all in favour.	RFO to discuss with TC
	It was RESOLVED to Authorise the debit card list, proposed by Cllr Barker seconded by Cllr Jasper Graham-Jones. all in favour.	
214	Approve Increased Expenditure on Civic chains.	
	The committee discussed that this is a historical item, and it has not been updated for around 12 years. It was RESOLVED to approve the increased expenditure on the civic chains, proposed by Cllr Barker, seconded by Cllr Lundy, all in favour.	
215	Bank reconciliation checks and future Investments.	
	Cllr Barker has successfully reviewed the bank statements against the Sage accounts reconciliations for January 2023 and February 2023.	SB to look at
	It was discussed that ClIr Barker will explore rates for banking, this will then be further discussed in April.	bank rates.
216	Income v expenditure report	
	The Report was made available to Councillors prior to the meeting, this was then discussed and there were no questions raised.	
217	Financial Regulations	
	It was agreed to move this item to the Full Council meeting in April.	RFO to speak to TC
218	Insurance renewal A report was produced showing three quotes. The Finance committee recommended the cheapest quote from Zurich for a period of 3 years. The RFO advised that several buildings are not covered for floods, including the library building.	RFO to take cover.
	Cllr Barker recommended that flood cover be added to the Sam's committee for flood cover options.	DC to add to SAMS Agenda.
219	Donation Requests.	
	It was RESOLVED to move the donation requests to Part 2 of the meeting. Proposed by Cllr Barker, seconded by Cllr Toms all in favour.	

220	Other Urgent Business as Determined by the Chair No matters.	
221	To Move the Meeting to Part Two (Confidential) to discuss:	
	Funding Requests It was RESOLVED to pay some of the donation requests, with further clarification needed on one of the requests and correct paperwork to be completed. Proposed by ClIr Jasper Graham-Jones, ClIr Barker seconded, all in favour.	RFO to ask Locum TC
	Date of next Finance Committee meeting: 22 nd May 2023	

The Meeting closed at 7.20 pm

Signed

Date.....