

**LOOE TOWN COUNCIL
KONSEL TRE LOGH**



MINUTES OF THE Finance Committee

Held at the Council Chamber, Looe Library & Community Hub.

On Thursday 5th January 2023 at 6.00pm

Present: Cllr Simon Barker (SB) Chair; Cllr Stephen Remington(SR) Cllr Tony Smith(TS)
Cllr Martin Gregory (MG) Cllr Armand Toms (AT) Cllr James Lundy (JL)

In Attendance: Fiona Wilkes-Jones, Responsible Financial Officer (RFO)

	Welcome	ACTIONS
	The Chair welcomed everyone to the meeting	
170	To Receive and Accept Apologies None	
171	To Receive Declarations of Interest SB – Looe Radio AT- Cornwall Council, Looe Harbour commissioners	
172	To Receive Questions from members of the public There were no members of the public present.	
173	To Approve the Minutes of the Meetings held on 18 th August 22 -proposed by SB, seconded by AT – JL SB & AT in favour -3 abstentions. 28 th September 22 -proposed SB, seconded by JL -MG SB & JL in favour -3 abstentions 14 th November 22 – proposed SB, seconded by SR- TS SB SR in favour -3 abstentions	
174	Matters arising from the minutes of previous meetings held 2022 In advance of the meeting, the RFO had provided a comprehensive report updating the committee of such matters.	
175	Supplier payments It was agreed to acquire confirmation for one of the invoices listed on the supplier list, from the chair of the community hub before payment. SB proposed payment of all invoices- subject to the confirmation of above Seconded by Cllr MG – all in favour	RFO payment
176	Bank reconciliation checks – to be completed for February 22	SB

177	SWW charges. Cornwall Council have agreed to pay the standing charge & for the meter removal of the old unused water meter located at West Looe. RFO has a site meeting regarding the meter located at the Guildhall. RFO to keep committee updated.	
178	Small claims. RFO to advise council of any further costs.	RFO enquire
179	Insurance renewal Quotes are due during January	RFO to complete
180	Interim Audit Report The report was available for the committee to review. No questions were asked.	RFO for Full Council
181	Income V Expenditure 2022-23 Completed figures will be available for the Full Council meeting 9 th Jan 23	RFO to complete
182	Budget recommendation 2023-24 After much deliberation Cllr SB proposed a total 5% increase resulting in a precept demand of £461,590, seconded by Cllr MG– all in favour	Proposal for Full Council
183	Earmarked Reserves 2022-23 These are still under review for this year, but alignment with our priorities is required.	RFO
184	Terms of Reference Recommended that the Policy & Strategy committee look at these along with all other committees for a thorough review.	TC to update P&S
185	Financial Risk Register To be reviewed in time for the next meeting	RFO & SB
186	Donation/grant request None received.	
187	Other Urgent Business as Determined by the Chair No matters.	
188	To Move the Meeting to Part Two (Confidential) to discuss None.	
	Date of next Finance Committee meeting: Monday 13th February 2023	

The Meeting closed at 7:43pm

Signed

Date.....