

LOOE TOWN COUNCIL

**MINUTES OF THE FINANCE AND WORKS SPECIAL FULL COUNCIL
COMMITTEE MEETING**

held in the Council Chamber, The Guildhall, East Looe
on Monday 16th November 2009 at 7.00pm

REPORT TO COUNCIL

PRESENT

Chairman – Cllr C Rose
Cllrs D J Bryan, M Joy, E B Galipeau,
J R B Dingle, K Smith, A Toms and D Welch

IN ATTENDANCE

Town Clerk – Mrs A Frith

59. **APOLOGIES** Apologies for absence were received from Councillors Mrs B King, M Gregory, Mrs Hannaford, J Hoskin and C Lambert
60. **ABSENT** Councillors J Rothwell and W Scarah
61. **TO RECEIVE DECLARATIONS OF INTEREST**
Councillor Toms declared a personal interest in any matter raised concerning Looe Development Trust.
62. **TO DISCUSS THE BUDGET & PRECEPT FOR 2010/11**
The Clerk has prepared two proposals for discussion.
Proposal A being for a 10% increase in the current Precept and Proposal B being for a 40% increase in the current Precept.
The Chairman explained that, due to the depleted reserves at the start of this financial year and having to work on a 13 month year, the proposals for 2010/11 had been very carefully worked out to re-build the Council reserve fund.
Proposal A would allow the Council to build up the required reserve fund but would not allow for any projects the Council may wish to embark on.
Proposal B would allow the reserve fund to be built up to the required level and allow for projects to be taken on, such as the Bowling Club and Putting Green, and to assist other organisations with their projects. There was much discussion and some disagreement as to which proposal should be accepted.
Councillor Bryan proposed that, whichever proposal was accepted, the allowance for “Repairs and Renewals” be increased from £1,000 to £2,500 and similarly the allowance for “Contingency, Capital Projects, Environmental Provision and Miscellaneous” be increased from £2,000 to £6,500.

Councillor Joy proposed that Proposal B – 40% increase in the current precept – be accepted, seconded by Councillor Dingle it was agreed with a vote of 6/1 against and 1 abstention to accept Proposal B with the amendments proposed by Councillor Bryan and referred to the next Finance and Works Committee Meeting on November 30th 2009 for resolution.

The Meeting closed at 8pm