

LOOE TOWN COUNCIL

FINANCE AND WORKS COMMITTEE MEETING

held in the Tourist Information Centre, The Guildhall, East Looe
on Monday 16th March 2009 at 7.00pm.

REPORT TO COUNCIL

PRESENT

Chairman – Cllr. K. Smith
Cllrs. D. J. Bryan and M. Joy,
C. Rose and D. Welch

IN ATTENDANCE

The Clerk – Mrs A Frith.
Cllr. A. Toms

62. **APOLOGIES** Apologies for absence were received from
Councillor R. J. Overd
63. **DECLARATIONS OF INTEREST**
Councillors D. Bryan, C. Rose and K. Smith declared an interest in any
matters raised concerning East Looe Town Trust.
Councillor Toms declared an interest in any matters raised concerning
Caradon District Council and Cornwall County Council.
64. **TO DISCUSS THE APPOINTMENT OF AN INTERNAL AUDITOR**
The Chairman explained that, at the last meeting, the quotes from
Harlands and Coades Accountants had been discussed.
The Clerk had, on the recommendation of CALC, contacted Mr. Ken
Abrahams who had sent in a quotation.
The Committee discussed all the quotes and Councillor Smith
proposed that the quotation of £315 - £400 from Mr. Abrahams (scaled
to expenditure) be accepted, seconded by Councillor Joy it was
unanimously agreed.
The Clerk was asked to write to Harlands to request the return of
Council records passed to them by Mr. Trethewey.
65. **TO DISCUSS QUOTATIONS FOR FIRE SAFETY EQUIPMENT**
The Chairman explained that new fire extinguishers and signs were
required to comply with fire safety regulations.
Quotes had been received from Chubb, Classic Fire Ltd and Reactive
Fire Solutions. After discussing the quotes at length Councillor Joy
proposed that the one from Reactive Fire Solutions, £88.00 plus VAT
plus signage, be accepted, seconded by Councillor Smith it was
unanimously agreed.

66. TO REVIEW THE BUDGET PROPOSALS 2009/10

The Chairman explained that due the current financial status of the Council the budget needs to be reviewed.

The matter was discussed at length and it was agreed that a cash flow chart for the next six months was required to enable the budget to be reviewed.

Councillor Joy volunteered to produce the cash flow chart and a meeting will be held again shortly to determine Council's spending.

The Clerk asked for a statement to be circulated to all Councillors to enable them to explain the increase in the precept to residents if asked. It was agreed that the statement which had accompanied the Council tax bills explains adequately.

The Clerk will circulate this to all Councillors.

67. CORRESPONDENCE

.1 Anglo-Irish Bank Treasury

An e-mail received offering savings rates of up to 2.3% (if money untouched for 12 months) was read to the Committee.

It was unanimously agreed not to take advantage of this offer.

The Meeting closed at 7.55pm.